

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

WS-03449A
The Sedona Venture Waste Water Treatment Plant
2 N. Riverside Plaza, Ste. 800
Chicago, IL 60606

RECEIVED

APR 19 2004

ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES

(water)

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
-----------	-----------	-------------

FOR COMMISSION USE

ANN04	03
--------------	-----------

COMPANY INFORMATION

Company Name (Business Name) <u>MHC Operating Limited Partnership dba The Sedona Venture Water Company</u>		
Mailing Address <u>2 N Riverside Plaza</u>		
<u>Chicago</u> (City)	<u>IL</u> (State)	<u>60606</u> (Zip)
<u>312-279-1400</u> Telephone No. (Include Area Code)	<u>312-279-1710</u> Fax No. (Include Area Code)	<u>N/A</u> Pager/Cell No. (Include Area Code)
Email Address <u>zach_tongate@mhc-homes.com</u>		
Local Office Mailing Address <u>Sedona Shadows 6770 W. US Highway 89-A</u>		
<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86336</u> (Zip)
<u>520-282-1232</u> Local Office Telephone No. (Include Area Code)	<u>520-282-0093</u> Fax No. (Include Area Code)	<u>N/A</u> Pager/Cell No. (Include Area Code)
Email Address <u>N/A</u>		

MANAGEMENT INFORMATION

Management Contact: <u>Ron Bunce</u>		<u>Reg. Vice President</u>	
(Name)		(Title)	
<u>7310 N 16th St. Suite 1605</u> (Street)	<u>Phoenix</u> (City)	<u>AZ</u> (State)	<u>85020</u> (Zip)
<u>602-674-5690</u> Telephone No. (Include Area Code)	<u>602-674-5699</u> Fax No. (Include Area Code)	<u>N/A</u> Pager/Cell No. (Include Area Code)	
Email Address <u>N/A</u>			
On Site Manager: <u>Henry MacVittie - Plant Operator</u>			
(Name)			
<u>6770 W US Highway 89-A</u> (Street)	<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86336</u> (Zip)
<u>520-282-1232</u> Telephone No. (Include Area Code)	<u>520-282-0093</u> Fax No. (Include Area Code)	<u>N/A</u> Pager/Cell No. (Include Area Code)	
Email Address <u>N/A</u>			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: <u>The Prentice-Hall Corporation System</u>			
(Name)			
<u>3636 N Central Ave</u>	<u>Phoenix</u>	<u>AZ</u>	<u>85012</u>
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	
Attorney: <u>David Fell</u>			
(Name)			
<u>2 N Riverside Plaza</u>	<u>Chicago</u>	<u>IL</u>	<u>60606</u>
(Street)	(City)	(State)	(Zip)
<u>312-279-1652</u>	<u>312-279-1653</u>	<u>N/A</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input checked="" type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	30,772		
307	Wells and Springs			
311	Pumping Equipment	138,170		
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	160,993		
333	Services			
334	Meters and Meter Installations	66,044		
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4,980		
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	3,472		
348	Other Tangible Plant			
	TOTALS	404,431	276,643	127,788

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization		5%	See
302	Franchises			attached
303	Land and Land Rights			Schedule
304	Structures and Improvements	30,772		
307	Wells and Springs			
311	Pumping Equipment	138,170		
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	160,993		
333	Services			
334	Meters and Meter Installations	66,044		
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4980		
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	3472		
348	Other Tangible Plant			
	TOTALS	404,431		

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME

BALANCE SHEET

Acct .No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 69,281	\$ 106,228
134	Working Funds		
135	Temporary Cash Investments	548	909
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	1652	4062
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 71,481	\$ 111,199
	FIXED ASSETS		
101	Utility Plant in Service	\$ 404,431	\$ 404,431
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(256,422)	(276,643)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 148,009	\$ 127,788
	TOTAL ASSETS	\$ 219,490	\$ 238,987

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	9847	9847
236	Accrued Taxes	1306	1053
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	2028	5690
	TOTAL CURRENT LIABILITIES	\$ 13,181	\$ 16,590
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 13,181	\$ 16,590
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)	206,309	222,397
	TOTAL CAPITAL	\$ 206,309	\$ 222,397
	TOTAL LIABILITIES AND CAPITAL	\$ 219,490	\$ 238,987

COMPANY NAME

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 91699	\$ 103,803
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 91699	\$ 103,803
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 33,779	\$ 36,805
610	Purchased Water		
615	Purchased Power	10,413	9924
618	Chemicals		1504
620	Repairs and Maintenance	8154	4575
621	Office Supplies and Expense		
630	Outside Services	16,319	36,181
635	Water Testing	2583	3177
641	Rents	1079	1284
650	Transportation Expenses	640	720
657	Insurance – General Liability	152	165
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	2535	5485
403	Depreciation Expense	20,222	20,222
408	Taxes Other Than Income	737	218
408.11	Property Taxes	2496	2704
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 99,109	\$ 172,964
	OPERATING INCOME/(LOSS)	\$	\$
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	75	100
426	Miscellaneous Non-Utility Expenses	(45)	
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 30	\$ 100
	NET INCOME/(LOSS)	\$ (7380)	\$ (19,061)

COMPANY NAME

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

N/A

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
605160	20	99	25	8	6	1972
undeveloped/ not producing	N/A	N/A	18	8	N/A	1972

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7.5	3	9	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	1	5,000	1

COMPANY NAME

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	C900	3200
5		
6	C900	15,000
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	235
3/4	
1	
1 1/2	
2	1
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	1
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

Chlorination (disinfection) via liquid bleach pumped by a chemical metering pump

STRUCTURES:

OTHER:

COMPANY NAME:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	256	1,393,000	
FEBRUARY	256	1,437,000	
MARCH	256	1,583,700	
APRIL	256	1,314,500	
MAY	256	1,480,400	
JUNE	256	1,710,800	
JULY	256	2,308,800	
AUGUST	256	2,644,400	
SEPTEMBER	256	2,366,600	
OCTOBER	256	1,944,000	
NOVEMBER	256	1,919,000	
DECEMBER	256	1,960,400	
TOTAL		N/A	31,592

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (X) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. 11 mg/l

(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME _____ YEAR ENDING 12/31/2003

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 2670

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME _____ YEAR ENDING 12/31/2003

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported _____ N/A _____
Estimated or Actual Federal Tax Liability _____ N/A _____

State Taxable Income Reported _____ N/A _____
Estimated or Actual State Tax Liability _____ N/A _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____ N/A _____
Amount of Gross-Up Tax Collected _____ N/A _____
Total Grossed-Up Contributions/Advances _____ N/A _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

4/15/04
DATE

RONALD BUNCE
PRINTED NAME

AUTHORIZED REPRESENTATIVE FOR THE G.P.
TITLE

RECEIVED

APR 19 2004

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF Arizona
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	<u>Maricopa</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Ken Bence Reg. Vice President</u>
COMPANY NAME	<u>Manufactured Home Communities</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2003</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 103,803

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th DAY OF

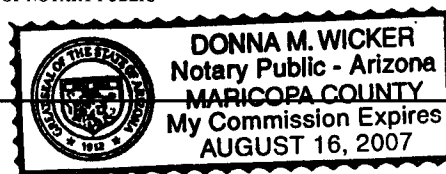
(SEAL)

MY COMMISSION EXPIRES 8-16-2007

Ken Bence
SIGNATURE OF OWNER OR OFFICIAL
602-674-5690 ext. 24
TELEPHONE NUMBER

COUNTY NAME	<u>MARICOPA</u>	
MONTH	<u>APRIL</u>	<u>2004</u>

Donna M. Wicker
SIGNATURE OF NOTARY PUBLIC



VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

APR 19 2004

VERIFICATION

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <i>Maricopa</i>	
NAME (OWNER OR OFFICIAL) <i>Ron Bunce</i>	TITLE <i>Sr. Vice President</i>
COMPANY NAME <i>Manufactured Home Communities</i>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.


SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>103,803</u>
--

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL
602-674-5690 ext. 24
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

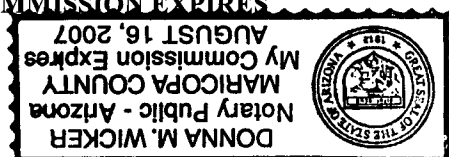
15

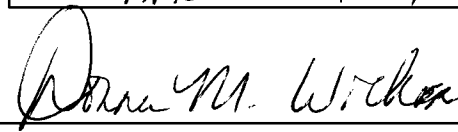
DAY OF

NOTARY PUBLIC NAME <i>Donna M. Wicker</i>	
COUNTY NAME <i>MARICOPA</i>	
MONTH <i>APRIL</i>	20 <i>04</i>

(SEAL)

MY COMMISSION EXPIRES



X 
SIGNATURE OF NOTARY PUBLIC

Rate Base Changes

In an attempt to update the filings of the Sedona Venture to match the most recent decision by the Arizona Corporation Commission, MHC is adopting the adjustments and carrying forward the report design congruent with information provided by Mobile Parks West. In any instance that information was not available or incomplete due to the sale of the utility, appropriate ratios have been applied consistent with previous filings and decisions.

According to Decision #59587 on March 26, 1996, the Arizona Corporation Commission has agreed with the following adjustments which were recommended by the December 1995 staff report.

(Note: Decision #59587 was reported for FY ending 5/31/95)

Water

5/31/1995	Plant in Service	257,827.00	
	Depreciation at 5% (5/12)	5,371.40	
	Total Accumulated Depreciation		128,475.00
	Plant Additions		
12/31/1995	11/21/1995 MPW - Well Pump	7,977.00	
	12/21/1995 MPW - Phase Converter	7,688.00	
	Plant in Service	273,492.00	
	Depreciation at 5% (7/12)	7,976.85	
	Total Accumulated Depreciation		136,451.85
12/31/1996	Plant Additions		
	3/21/1996 MPW - Alarm Monitoring System	2,077.00	
	8/14/1996 MPW - Water Line at Bridge	7,000.00	
	Plant in Service	282,569.00	
	Depreciation at 5%	14,128.45	
	Total Accumulated Depreciation		150,580.30
12/31/1997	Plant Additions		
	6/1/1997 MPW - Water Meters	43,816.00	
	Plant in Service	326,385.00	
	Depreciation at 5%	16,319.25	
	Total Accumulated Depreciation		166,899.55
12/31/1998	Plant Additions		
	12/5/1998 Well Valve 772010	1,447.46	
	Plant in Service	326,385.00	
	Depreciation at 5%	16,319.25	
	Plant additions - 1998	1,447.46	
	Depreciation at 2.5% - half-year convention	36.19	
	Total 1998 Depreciation	16,355.44	
	Total Accumulated Depreciation		183,254.99
12/31/1999	Plant Additions		
	334 12/25/1999 Flow meter	802.36	
	Plant in Service	327,832.46	
	Depreciation at 5%	16,391.62	
	Plant additions - 1999	802.36	
	Depreciation at 2.5% - half-year convention	20.06	
	Total 1999 Depreciation	16,411.68	
	Total Accumulated Depreciation		199,666.67
330	Plant Additions		
	8/30/2000 new generator at well	35,179.93	
334	10/25/2000 meters & accessories	319.63	

12/31/2000	Plant in Service		328,634.82
	Depreciation at 5%		16,431.74
	Plant additions - 2000		35,499.56
	Depreciation at 2.5% - half year convention		887.49
	Total 2000 depreciation		<u>17,319.23</u>
Total Accumulated Depreciation			216,985.90
12/31/2001	Plant Additions		
	304	8/21/2001 structures & improvements	30,772.00
	311	5/14/2001 pump equipment	1,616.24
	334	6/20/2001 meters & accessories	3,679.21
	339	7/25/2001 other plant & misc. equipment	4,229.64
12/31/2001	Plant in Service		364,134.38
	Depreciation at 5%		18,206.72
	Plant additions - 2001		40,297.09
	Depreciation at 2.5% - half year convention		1,007.43
	Total 2001 depreciation		<u>19,214.15</u>
Total Accumulated Depreciation			236,200.04
12/31/2002	Plant Additions		
	Plant in Service		404,431.47
	Depreciation at 5%		20,221.57
	Plant additions - 2002		-
	Depreciation at 2.5% - half year convention		<u>20,221.57</u>
Total Accumulated Depreciation			256,421.62
12/31/2003	Plant Additions		
	Plant in Service		404,431.47
	Depreciation at 5%		20,221.57
	Plant additions - 2003		-
	Depreciation at 2.5% - half year convention		<u>20,221.57</u>
Total Accumulated Depreciation			276,643.19

MHC OPERATING LIMITED PARTNERSHIP
DBA THE SEDONA VENTURE WATER CO.
& THE SEDONA VENTURE SEWER COMPANY
TWO NORTH RIVERSIDE PLAZA
CHICAGO, IL 60606-2600

1490

DATE 4/11/03

91-170
8045 1221 AZ

PAY
TO THE
ORDER OF

Yavapai County Treasurer

\$ 4833.38

four thousand eight hundred thirty-three ³⁸/₁₀₀

DOLLARS

Security Features
Indicated
Details on Back

Bank of America.



ACH R/T 122101706

FOR 2nd half pmt 133635, 133113

M. J. N. J.

MP

⑈001490⑈ ⑆122101706⑆ 004671713735⑈

2002 TAX NOTICE

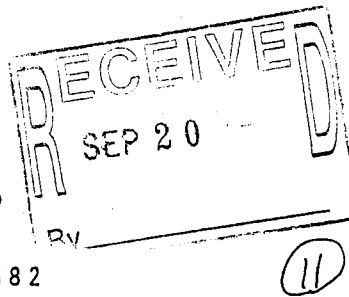
JAN 1, 2002
TO
DEC 31, 2002

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305LEGAL DESCRIPTION: SECTION TWN RNG ACRES
TOTAL VALUE OF OPERATING PROPERTY USE 5500TAX ROLL NUMBER
133113PARCEL IDENTIFICATION
957-20-970 2TAX AREA CODE
0970IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

957-20-970 2 133113

SEDONA VENTURE/MHC LTD PTNRSH
WATER UTILITY
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

2002 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	1,402.28
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	1,402.28
SECONDARY AD VALOREM TAX	882.08
SPECIAL DISTRICT TAX	.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	2,284.36
HALF TAX	1,142.18

DELINQUENT DATES

1st HALF NOV. 1, 2002

2nd HALF MAY 1, 2003

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	9359	25.0	2340	0	584.28	1367.2
PERSONAL PROPERTY	86641	25.0	21660	0	584.28	12655.6
TOTALS	96000		24000	0		1402.28

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	25.0	0	0	387.20	.00
BLDGS, ETC.	9359	25.0	2340	0	387.20	906.0
PERSONAL PROPERTY	86641	25.0	21660	0	365.41	7914.8
TOTALS	96000		24000	0		882.08

2001-2002 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	385.73	0.00	385.73	403.27	-17.54
02001	SCHOOL EQUALIZATION	117.34	0.00	117.34	124.84	-7.50
07009	SEDONA OAK CK SD #9	519.17	291.83	811.00	916.15	-105.15
08150	YAVAPAI COMMUNITY COLLEGE	380.04	94.89	474.93	489.14	-14.21
10001	BONDS SD #4 PRIOR TO 07/01/91	0.00	0.00	0.00	37.42	-37.42
10010	SD #9 BI-COUNTY TAX REPAYMENT	0.00	5.04	5.04	5.69	-.65
11208	SEDONA FD	0.00	422.40	422.40	446.78	-24.38
11900	FIRE DISTRICT ASSISTANCE FUND	0.00	24.02	24.02	25.15	-1.13
14900	YAVAPAI COUNTY LIBRARY DIST	0.00	26.80	26.80	27.71	-.91
15001	YAVAPAI FLOOD CONTROL DISTRICT	0.00	5.10	5.10	12	4.98
30000	VALLEY ACADEMY EDUCATION DIST	0.00	12.00	12.00	12.55	-.55
	TOTALS	1402.28	882.08	2284.36	2488.82	-204.46

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER

133113

PARCEL IDENTIFICATION

957-20-970 2

TAX AREA CODE

0970

SEDONA VENTURE/MHC LTD P
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 2ND HALF COUPON

TO PAY 2ND HALF PAY 1,142.18

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



1395720970002200200000114218

2002 TAX NOTICE

JAN 1, 2002
TO
DEC 31, 2002

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305LEGAL DESCRIPTION: SECTION TWN RNG ACRES
TOTAL VALUE OF OPERATING PROPERTY
408-29-041 36,000

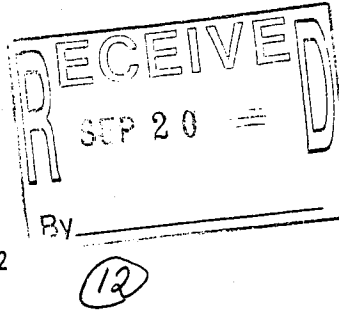
USE 5200

TAX ROLL NUMBER
133635PARCEL IDENTIFICATION
983-20-970T 7TAX AREA CODE
0970IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

983-20-970T 7 133635

SEDONA VENTURE/MHC LTD PTNRSHP
SEWER UTILITY
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

|||||



2002 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	452816
LESS STATE AID TO EDUCATION	00
NET PRIMARY AD VALOREM TAX	452816
SECONDARY AD VALOREM TAX	285424
SPECIAL DISTRICT TAX	00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	738240
HALF TAX	369120

DELINQUENT DATES

1st HALF NOV. 1, 2002

2nd HALF MAY 1, 2003

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	40911	250	10228	0	58428	59759
PERSONAL PROPERTY	269089	250	67272	0	58428	393057
TOTALS	310000		77500	0		452816

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	36000	250	9000	0	38720	34848
BLDG, ETC.	4911	250	1228	0	38720	4756
PERSONAL PROPERTY	269089	250	67272	0	36541	245820
TOTALS	310000		77500	0		285424

2001-2002 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	124558	00	124558	123388	1170
02001	SCHOOL EQUALIZATION	37889	00	37889	38201	-312
07009	SEDONA OAK CK SD #9	167648	94234	261882	280325	-18443
08150	YAVAPAI COMMUNITY COLLEGE	122721	30644	153365	149669	3696
10001	BONDS SD #4 PRIOR TO 07/01/91	00	00	00	11451	-11451
10010	SD #9 BI-COUNTY TAX REPAYMENT	00	1628	1628	1743	-115
11208	SEDONA FD	00	136400	136400	136706	-306
11900	FIRE DISTRICT ASSISTANCE FUND	00	7758	7758	7695	63
14900	YAVAPAI COUNTY LIBRARY DIST	00	8656	8656	8479	177
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	2229	2229	5135	-2906
30000	VALLEY ACADEMY EDUCATION DIST	00	3875	3875	3840	35
	TOTALS	452816	285424	738240	766632	-28392

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER 133635
PARCEL IDENTIFICATION 983-20-970T 7
TAX AREA CODE 0970

SEDONA VENTURE/MHC LTD P
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	3,691.20
-----------------	-----	----------

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



1398320970207200200000369120


1537

MHC OPERATING LIMITED PARTNERSHIP
DBA THE SEDONA VENTURE WATER CO.
& THE SEDONA VENTURE SEWER COMPANY

TWO NORTH RIVERSIDE PLAZA
CHICAGO, IL 60606-2600

DATE 10/27/03

91-170
6045 1221 AZ

PAY TO THE ORDER OF Yavapai County Treasurer \$ 5,845.01
five thousand eight hundred forty-five dollars + 01/100 DOLLARS  Security Features Included. Details on back.

Bank of America.

ACH R/T 122101706



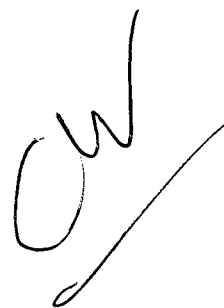
03 1st installment

FOR 957-20-970 2 983-20-970 T 7

[Handwritten signature]

⑈001537⑈ ⑆122101706⑆ 004671713735⑈

YAVAPAI COUNTY GOVERNMENT, Arizona						www.co.yavapai.az.us	
Home < Departments Employment Mapping Meetings Services Search						October 27, 2003	
PROPERTY TAX INQUIRY							
Tax Search Search Results Owner/Legal ★ Tax Summary View Detail Pay Online General Info						Parcel: 957-20-970 2	
Parcel Tax Summary							
						Interest is calculated through 10/31/2003	
Found 3 Record(s)							
Year	Cert/Tax	Interest Due	Fees Due	Total Due	Status	More info.....	
1991 - 2002	\$0.00	\$0.00	\$0.00	\$0.00	Paid	View Detail	
2003 - 1ST	\$1,593.93	\$0.00	\$0.00	\$1,593.93	Current		
2003 - 2ND	\$1,593.93	\$0.00	\$0.00	\$1,593.93	Current		
View Detail: Pertains only to fully-paid years.							
Information updated 10/24/2003							
ABOUT US CONTACT US EMAIL WEBMASTER							
© 1998-2003 Yavapai County Government Prescott Arizona 86305. All rights reserved.							



YAVAPAI COUNTY GOVERNMENT, Arizona						www.co.yavapai.az.us	
Home < Departments Employment Mapping Meetings Services Search						October 27, 2003	
PROPERTY TAX INQUIRY							
Tax Search Search Results Owner/Legal ★ Tax Summary View Detail Pay Online General Info						Parcel: 983-20-970T 7	
Parcel Tax Summary							
						Interest is calculated through 10/31/2003	
Found 3 Record(s)							
Year	Cert/Tax	Interest Due	Fees Due	Total Due	Status	More info.....	
2001 - 2002	\$0.00	\$0.00	\$0.00	\$0.00	Paid	View Detail	
2003 - 1ST	\$4,251.08	\$0.00	\$0.00	\$4,251.08	Current		
2003 - 2ND	\$4,251.08	\$0.00	\$0.00	\$4,251.08	Current		
View Detail: Pertains only to fully-paid years.							
Information updated 10/24/2003							
ABOUT US CONTACT US EMAIL WEBMASTER							
© 1998-2003 Yavapai County Government Prescott Arizona 86305. All rights reserved.							

